

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 18, 2023
2. SEC Identification Number  
CS200900917
3. BIR Tax Identification No.  
007-213-353-000
4. Exact name of issuer as specified in its charter  
ITALPINAS DEVELOPMENT CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Unit 28C BPI Philamlife Building, 6811 Ayala Ave., Makati  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(+63 2) 8893 0328
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	629,568,795
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Italpinas Development Corporation

## IDC

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and  
 Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Results of Organizational Meeting of the Board of Directors

**Background/Description of the Disclosure**

Please be informed that our Board of Directors, in its Organizational Meeting, has appointed the Company's officers, and approved the composition of its committees for 2023 to 2024 to serve as such until their successors have been duly qualified and appointed.

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Romolo Nati	Chairman of the Board/CEO	157,324,714	-	-
Jose D. Leviste III	President	202,807,930	-	-
Shennan A. Sy	Treasurer	931	-	-
Jose G. Araullo	Lead Independent Director	3	-	-
Michael John A. Tantoco	Corporate Secretary	-	-	-
Aleli Manimtim-Cordero	Assistant Corporate Secretary	-	-	-

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
Audit and Risk Oversight Committee	Jose G. Araullo	Chairman
"	Christine P. Base	Member
"	Dionisio A. Tejero	Member
Corporate Governance Committee	Rafael A. Dominguez	Chairman
"	Jose G. Araullo	Member
"	Emeraldo C. Magnaye	Member
Compensation and Remuneration Committee	Rafael A. Dominguez	Chairman
"	Emeraldo C. Magnaye	Member
"	Romolo Nati	Member
Nominations Committee	Dionisio A. Tejero	Chairman
"	Jose G. Araullo	Member
"	Giuseppe Garofalo	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

-

**Other Relevant Information**

Please see attached.

**Filed on behalf by:**

<b>Name</b>	Aleli Cordero
<b>Designation</b>	Legal Counsel/Corporate Information Officer

# COVER SHEET

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S.E.C. Registration Number

I	T	A	L	P	I	N	A	S		D	E	V	E	L	O	P	M	E	N	T		C	O	R	P	O	R	A	T
I	O	N																											

(Company's Full Name)

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**ATTY. MICHAEL JOHN A. TANTOCO JR.**

Contact Person

**(+632) 8993-0328**

Company Telephone Number

1	2
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Month  
Year

3	1
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Day

17-C

FORM TYPE

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Month  
Annual Meeting

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Day Fiscal

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. September 18, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200900917      3. BIR Tax Identification Number 007-213-353-000
4. Italpinas Development Corporation  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines       (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 28C BPI Philamlife Building, 6811 Ayala Ave., Makati City      1226  
Address of principal office      Postal Code
8. (+632) 8893-0328  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>629,568,795</u>

11. Indicate the item numbers reported herein:  
Item No. 9 (Please see attached)  
  
**Re: 2023 Annual Shareholders' Meeting and Board of Directors' Organizational Meeting**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Italpinas Development Corporation

Issuer



Atty. Michael John A. Tantoco, Jr.

September 18, 2023

Date



September 18, 2023

**Securities and Exchange Commission**

7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City

Attention : Mr. Vicente Graciano P. Felizmenio, Jr.  
Director, Markets and Securities Regulation Department

**Philippine Stock Exchange, Inc.**

PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

Attention : Ms. Alexandra D. Tom Wong  
Officer-in-Charge, Disclosure Department

Subject : Results of Annual Shareholders' Meeting and  
Organizational Meeting of the Board of Directors

Gentlemen :

Please be informed that during our Annual Shareholders' Meeting (ASM) held this afternoon, the shareholders have approved the following matters:

- a. Minutes of the Previous Meeting held on November 16 , 2022;
- b. 2022 Operations and Results, which includes the Annual Report and Audited Financial Statements;
- c. Ratification of all Acts of the Board of Directors ("Board") and Management during their term of office;
- d. Election of the following Directors for 2023 to 2024 to hold office as such successors shall have been duly elected and qualified, as endorsed by the Corporate Governance Committee:
  - Romolo Nati
  - Jose D. Leviste III
  - Shennan A. Sy



- Dionisio Tejero
- Christine P. Base
- Giuseppe Garofalo
- Rafael A. Dominguez (Independent)
- Jose G. Araullo (Independent)
- Emerald C. Magnaye (Independent)

e. Appointment of Moore Roxas Cruz Tagle & Co. as External Auditor for 2024, as recommended by the Audit Committee.

Immediately after the ASM, the Board, in its Organizational Meeting, has appointed the following officers for 2023 to 2024 to serve as such until their successors have been duly qualified and appointed:

- a. Romolo Nati as Chairman of the Board and Chief Executive Officer;
- b. Jose D. Leviste III as President;
- c. Jose G. Araullo as Lead Independent Director;
- d. Shennan A. Sy as Treasurer;
- e. Michael John A. Tantoco, Jr. as Corporate Secretary;
- f. Aleli Manimtim-Cordero as Assistant Corporate Secretary;

Further, the Board also approved the following composition of its committees:

- a. Audit and Risk Oversight Committee
  - Jose G. Araullo (Independent) as Chairman
  - Christine P. Base
  - Dionisio A. Tejero





- b. Corporate Governance Committee
  - Jose G. Araullo (Independent)
  - Rafael A. Dominguez (Independent) as Chairman
  - Emeraldo C. Magnaye (Independent)
  
- c. Compensation and Remuneration Committee
  - Emeraldo C. Magnaye (Independent)
  - Rafael A. Dominguez (Independent) as Chairman
  - Romolo Nati
  
- d. Nomination Committee
  - Dionisio A. Tejero as Chairman
  - Jose D. Leviste III
  - Giuseppe Garofalo

Thank you.

Very truly yours,

A handwritten signature in blue ink that reads "Michael John A. Tantoco, Jr." in a cursive style.

Michael John A. Tantoco, Jr.  
Corporate Secretary