SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. April 24, 2024	1.	ADIII	Z4.	202	.4
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Date of Report (Date of earliest event reported)

- 2. SEC Identification Number CS200900917 3. BIR Tax Identification Number 007-213-353-000
- 4. <u>Italpinas Development Corporation</u>

Exact name of issuer as specified in its charter

5. <u>Philippines</u> Province, country or other jurisdiction of (SEC Use Only)

Industry Classification Code:

incorporation7. Unit 28C BPI Philamlife Building, 6811 Ayala Ave., Makati

<u>1212</u>

Address of principal office

Postal Code

8. (+63 2) 8893 0328

Issuer's telephone number, including area code

9. Not applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Stock

629,568,795

11. Indicate the item numbers reported herein:

Item No. 4

Please be advised that during the Special Meeting of the Corporation's Board of Directors held today, April 24, 2023, the Board approved the election of Ms. Gladys Ivy M. Echano as member of the Board of Directors to serve the unexpired term of Atty. Shennan A. Sy who resigned from his position as director and treasurer of the Corporation effective November 22, 2023. During the meeting, the Board also approved the appointment of Mr. Guiseppe Garofalo as the Treasurer of the Corporation, replacing Atty. Sy.

SEC Form 17-C December 2003

Background of New Director

Ms. Echano, is a licensed Real Estate Broker who is responsible for the sales force management, sales accounts management, business development, market research, advertising and promotions, events organization and public relations representing IDC's Primavera Sales Office in Cagayan de Oro. She graduated with a degree in Business Management at the Xavier University, Ateneo de Cagayan.

Background of New Officer

Mr. Garofalo is the Chief Operations Officer of the Company, leading the execution of the Company's multimillion-dollar property portfolio through lifecycle from business development, predevelopment, sales and marketing, construction, up to turn-over of the projects. He is a civil engineer who earned his degree in Civil Engineering at the University of Calabria in Italy. He also has a Master's degree in Structural Engineering at the Polytechnic of Turin (Italy). Currently he is PMP certified from Project Management Institute. He is a professional Civil Engineer with 10+ years of experience in design, project management and sustainable real estate development.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Italpinas Development Corporation
Issuer

Aleli Manimtim-Cordero
Assistant Corporate Secretary

April 24, 2024

Date